



Northumberland Credit Union Ltd

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Report of the Directors for the year ended September 30th 2009

Overview: Credit union services are now widely available throughout the county.

Performance

<u>Position at 30.9.05</u>	<u>Indicator</u>	<u>Position at 30.9.08</u>	<u>Position at 30.9.09</u>
113	Members	232	330
5	Juniors	33	56
£18,408	Shares *	£52,559	£67,913
£5,623	Loans outstanding	£21,475	£36,802
31%	Loans as % of shares	42%	54%

* Includes junior deposits of £2,586 at 30.9.08 and £4,447 at 30.9.09.

Note: At December 31st 2009, membership stood at 396, including juniors; shares at £70,636 and loans outstanding at £46,479, giving a loans ratio of 66%.

People: Directors: Nic Best, Isabelle Birch, Roger Bland, Roger Hawkins, Tim Herbert, Betty Hutton, Ian Hutton, Tony Medd and David Shaw.

Credit Committee: Betty Hutton, Maureen Best, Isabelle Birch and Lee Walker.

Supervisory Committee: Peter Stonell, Peter Chapman, Elizabeth and Thomas Frankland and Linda Glascott.

We gratefully acknowledge the work of all of our volunteers at Allendale, Berwick, Morpeth, Hadston, Hexham, Lynemouth, Pegswood, Prudhoe, Seahouses and Widdrington Station, and of our two members of staff, Joan Howard and Pam Neal.

Partners: We are grateful to our partner organisations and their staff who help to promote and maintain credit union services across the county in a variety of ways:

- *Berwick Borough Housing* – Promotion, tenants' Allpay scheme, payroll deduction for staff.
- *Blyth Valley Borough Council* – PiP's at their Yourlink centres, payroll deduction.
- *Castle Morpeth Borough Council* – Core funding, Paying-in Point (PiP) at their First Call shop.
- *Castle Morpeth Housing* – Office accommodation.

- *Homes for Northumberland* – Promotion at Amble and Alnwick.
- *Milecastle Housing* – Promotion, PiP at Hexham East.
- *Morpeth Town Council* – Core funding.
- *Northumberland County Council* – Core funding, payroll deduction, PiP's at NCC Information Centres, the collaboration of the Economic Development Team.
- *Prudhoe Town Council* – Core funding.
- *Seahouses Development Trust* – PiP at Seahouses.
- *Unity Trust Bank* – Grant for Development Worker.

Further information: You can get this report in large print from our website, or by contacting the Office by email, telephone or Freepost.