



# Northumberland Credit Union Ltd

Freeport RRUJ-YJBC-BLSY,  
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## Report of the Directors for the year ended September 30th 2011

**Overview:** The growth of the Credit Union continues on all three measures of membership, savings and loans.

### Performance

<u>Position at 30.9.05</u>	<u>Indicator</u>	<u>Position at 30.9.10</u>	<u>Position at 30.9.11</u>
118	Members (inc. juniors)	433	477
£18,408	Shares and junior deposits	£83,401	£97,181
£5,623	Loans outstanding	£43,055	£63,469
31%	Loans o/s as % of shares	52%	65%

Loan advances during the year:

55	Loans issued	130	124
£13,637	Total value	£75,025	£96,506
£248	Average amount	£577	£778

Note: At December 31st 2011, membership stood at 478 including juniors; shares at £98,167 and loans outstanding at £67,173, giving a loans ratio of 68%.

**Directors:** Nic Best, Isabelle Birch, Roger Bland, Roger Hawkins, Tim Herbert, Betty Hutton, Ian Hutton, Joe Lewis, Tony Medd and David Shaw.

Credit Committee: Betty Hutton, Maureen Best, Isabelle Birch, Joan Howard (co-opted September 2011) and Lee Walker.

Supervisory Committee: Peter Chapman, Elizabeth and Thomas Frankland, Christine Jack, Linda Glascott and Peter Stonell.

**Staff and volunteers:** We gratefully acknowledge the work of volunteers at Allendale, Berwick, Morpeth, Hadston (now closed), Hexham, Pegswood, Prudhoe and Seahouses, and of our members of staff, Joan Howard, Allan Pond, Rosemary Robson and Antonietta d'Angelo. Our particular thanks go to Isabelle Birch of Morpeth, a leading member of the study group that eventually became NCUL and our Treasurer for several years, and David Shaw of Prudhoe, who has served as Deputy Chairman since 2006, both of whom retire from the Board at the AGM.

**Partners:** We would like to thank our partner organisations and their staff who help to promote and maintain credit union services across the county in a variety of ways, and apologise if there are any omissions from the following list:

- *Alnwick Library* – Offer of accommodation for a PiP.
- *Berwick Borough Housing* – Promotion, tenants' Allpay scheme, payroll deduction for staff.
- *Castle Morpeth Housing (now ISOS Housing)* – Office accommodation.
- *Fawside* – PiP facility in Allendale Town.
- *Haltwhistle Community Library* – Offer of accommodation for a PiP.
- *Hexham Community Centre* – PiP facility.
- *Homes for Northumberland* – Promotion at Amble and Alnwick.
- *Milecastle Housing (now ISOS Housing)* – PiP at Hexham East, payroll deduction for staff, promotion and joining fees for tenants.
- *Morpeth Town Council* – Core funding.
- *Northumberland County Council* – Core funding, payroll deduction and PiP's at NCC Information Centres.
- *Pegswood Parish Council* – Grant for PiP at the Pegswood Project.
- *Prudhoe Town Council* – Core funding.
- *Prudhoe Community Partnership* – PiP facility.
- *"The Big Club" at Prudhoe* – Accommodation for Prudhoe Branch Meetings.
- *Santander Foundation* – Funding for two part-time Development Workers.
- *Seahouses Development Trust* – PiP at Seahouses.
- *Unity Trust Bank* – Grant for our first part-time Development Worker.

**Further information:** You can get this report in large print from our website, or by contacting the Office by email, telephone or Freepost.



### Report of the Prudhoe Branch

This branch is well established in Prudhoe and has close to 100 members. There are a variety of preferred ways of participating including direct payments from and into member's accounts as well as cash payments made at the Paying-in-Point (PiP) on Front Street. Our member volunteers have been very faithful and reliable in manning this facility every week during the year but recruited volunteers have largely fallen by the wayside. A new community building to house the library and provide a variety of community services and facilities is expected to be completed in three months time and this will entail a move for the PiP at "Info Point" into this new building 200 yards along Front Street. We hope that our weekly presence in the centre of retail activities may act as an encouragement to the public to join this Credit Union and may be slightly more convenient for our regular visitors.

So at the beginning of 2012 we again thank all the individuals and organisations which have supported us in Prudhoe and trust that at a time when many families may be facing financial stresses this support will continue to be offered to our townsfolk.

R.P.Bland, January 2012